

Michigan Chapter SWCS Budget Report
 Prepared for Annual Meeting 10/18/2016

	2016 BUDGET	TO DATE AS OF SEPT 2016	DIFFERENCE
GENERAL FUND STARTING BALANCE	\$4,216.22	\$4,216.22	
INCOME			
1 ANR Week Seiminar	\$3,872.00	\$4,084.52	\$212.52
2 Summer/Fall Tour	\$650.00	\$0.00	(\$650.00)
3 Dues Share From National	\$450.00	\$468.46	\$18.46
4 Website Sponsorship	\$0.00	\$0.00	\$0.00
5 Website Advertising	\$0.00	\$0.00	\$0.00
6 Donations to General Fund	\$100.00	\$0.00	(\$100.00)
7 Donations for Int Conf Silent Auction	\$100.00	\$0.00	(\$100.00)
8 Scholarship Fund	\$300.00	\$300.00	\$0.00
TOTAL INCOME	\$5,472.00	\$4,852.98	(\$619.02)
EXPENSES			
9 ANR Week Seminar	\$3,859.00	\$3,355.32	(\$503.68)
10 Summer/Fall Tour	\$630.00	\$0.00	(\$630.00)
11 Annual Meeting	\$25.00	\$0.00	(\$25.00)
12 Annual Workshop/Field Trip	\$100.00	\$0.00	(\$100.00)
13 Sponsor Chapter Delegate to Int Conf	\$200.00	\$0.00	(\$200.00)
14 Contribution to Int Conf Silent Auction	\$100.00	\$0.00	(\$100.00)
15 To scholarship fund \$2 per mbr (64)	\$132.00	\$132.00	\$0.00
16 Website Provider	\$84.00	\$41.94	(\$42.06)
17 Teleconference	\$200.00	\$168.99	(\$31.01)
18 GVSU Student Chapter Support	\$100.00	\$0.00	(\$100.00)
19 Display-Maintenance/Material	\$125.00	\$0.00	(\$125.00)
20 Award Expenses	\$50.00	\$0.00	(\$50.00)
21 Misc	\$80.00	\$37.84	(\$42.16)
22 Outreach	\$100.00	\$100.00	\$0.00
23 Transfer to Scholarship	\$300.00	\$1,000.00	\$700.00
TOTAL EXPENSES	\$6,085.00	\$4,836.09	(\$1,248.91)
NET REVENUE (LOSS)	(\$613.00)	\$16.89	\$629.89
GENERAL FUND ENDING BALANCE	\$3,603.22	\$4,233.11	\$629.89

Held in E Regional Teleconference Fund	\$374.64
Net Available for Chapter Operations	\$3,932.57

Overall, the budget has done very well this year. We currently have a surplus of \$629.89 in the general fund. Some of that will be expended before the end of the year for teleconference expenses and any expenses associated with the annual meeting. In addition, a check was sent to GVSU (line 18) but has not cleared the bank yet. Income was under budget for line 2 because there was no income (or expenses) associated with the summer tour. No income was received under line 6, and line 7 was handled outside of the general fund. Many expenses were also under budget simply due to a lack of expenditures. Line 23 is over budget because the check for the 2015 scholarship wasn't disbursed until 2016.

The Chapter also currently has \$15,152.73 in a savings account that represents our scholarship fund. The Executive Committee has been exploring ways to better invest that money in order to offer better and more frequent scholarships. A scholarship has not yet been offered in 2016.